

Las Olas Homeowners Association, Inc.
P.O. BOX 291603
Port Orange, FL 32129

NOTICE OF BOARD OF DIRECTOR'S MEETING

The Board of Directors of the Las Olas Homeowners Association, Inc. have called a special meeting of the board of directors of the Association and such meeting has been scheduled for:

Date: Thursday, July 21, 2022

Time: 4:00 p.m.

Location: Ponce Inlet Community Center
4670 Peninsula Drive
Ponce Inlet, FL 32127

The following items comprise the Agenda for the meeting:

1. Call to Order
2. Establishment of quorum
3. Approval of Minutes for the Previous Meeting
4. SPECIAL ASSESSMENTS: The board will discuss and vote on the levy of a special assessment in the amount of \$1,900.00 per Lot (\$119,700.00 total) to be used toward the removal/repair/replacement of the Association's beach walkway and landscaping.
5. Adjournment

Mailed: July 1, 2022 By: Teresa Revak, Secretary & Treasurer

Posted: July 1, 2022 By: Teresa Revak, Secretary & Treasurer



Las Olas Homeowners Association, Inc.

P.O. Box 291603, Port Orange, FL 32129

July 1, 2022

Dear Las Olas Homeowners Association Members,

As many of you are aware, we are the only community in Ponce Inlet that has a private beach walkway that was constructed when the development was started in 2003.

This is one of the many features, if not the best, that is a benefit of living or owning a property here is Las Olas.

Maintenance and repairs of the walkway have been ongoing since it was constructed, but its condition has over the past few years has rapidly deteriorated to the point that routine maintenance to keep it safe and viable is not an option.

The Board has discussed this over the last few years most recently at our last Annual HOA members meeting in February 2022 and the Board of Directors meeting on April 28, 2022 and came to the decision that the beach walkway must be completely replaced.

To accomplish this replacement there is a need for a special assessment. This assessment is not taken lightly by the Board but is necessary.

1. The Board secured 3 quotes and has approved the lowest bid for this process.
2. The assessed amount per lot is \$1,900.00. We are working on the logistics to have the fee divided into two payments.

The next Board of Director's meeting on July 21, 2022 will provide further details regarding the project.

Thank you,

Board of Directors
Las Olas Homeowners Association, Inc.

Brian Smith, President
Jack Rollins, Vice President
Terry Revak, Secretary & Treasurer
Marty Foreman
Mike Revak